GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Agriculture & Cooperation Department – CROP INSURANCE - Administrative approval for implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY) and Restructured Weather Based Crop Insurance Scheme (RWBCIS) during the years 2024-25 & 2025 –26 – Selection of Implementing Agencies (IA) – Orders – Issued.

==========

AGRICULTURE & COOPERATION (AGRI.V) DEPARTMENT

G.O.Rt.No.543 Dated:25/08/2024

Read:

From the Director of Agriculture of A.P, Guntur, e-File No.AGC02- 21021/5/2024-DD-CI-AGRHOD, (C.No.2503295).

@@@

O R D E R :-

In the circumstances reported by the Director of Agriculture, A.P, Guntur in the reference read above and after careful examination of the matter, Government hereby accord administrative approval for the following L1 Bidders for implementation of Crop Insurance – Pradhan Mantri Fasal Bima Yojana (PMFBY) and Restructured Weather Based Crop Insurance Scheme (RWBCIS) during the years 2024-25 & 2025-26 as the implementing agencies.

Cluster wise list of L1 Insurance Companies implementing PMFBY and RWBCIS

PMFBY-Yield Based (60-130 Model)

Cluster No.	No. of Districts	Name of the Districts	% of weighted avg premium	Name of the Insurance Company selected for implementing scheme
I	2	Anantapuram, Tirupati	**5.23 (*)**	Future Generali India Insurance Company Ltd
II	3	Nandyal, Visakhapatnam, Guntur	**2.08 (*)**	Future Generali India Insurance Company Ltd
III	3	Krishna, Chittoor, SPSR Nellore	**1.77**	TATA AIG General Insurance Co. Ltd
IV	3	Prakasam, Annamayya, Eluru	**3.04 (*)**	ICICI Lombard General Insurance Company Ltd
V	3	Srikakulam, Palnadu, YSR Kadapa	**2.89 (*)**	Future Generali India Insurance Company Ltd
VI	3	West Godavari, Sri Satyasai, Vizianagaram	**1.82**	Agriculture Insurance Company of India Ltd
VII	3	Kurnool, Anakapalli, Dr BR Ambedkar Konaseema	**1.67**	TATA AIG General Insurance Co. Ltd
VIII	3	NTR, Parvathipuram manyam, Bapatla	**1.83**	TATA AIG General Insurance Co. Ltd
IX	3	East Godavari, Alluri Seetharamaraju, Kakinada	**1.92**	SBI General Insurance Co Ltd

(P.T.O)

(*) L2 agreed to match the L1 premium rates.

RWBICS-Weather Based(Traditional/ Risk transfer Model)

Cluster No.	No. of Districts	Name of the Districts	% of weighted avg premium	Name of the Insurance Company selected for implementing scheme
I	1	Anathapuram	**11.65**	Agriculture Insurance Company of India Limited
II	1	Kurnool	**6.89**	Reliance General Insurance Company Limited
III	8	NTR, Guntur, Kakinada, YSR Kadapa, Annamayya, Vizianagaram, SPSR Nellore, Chittoor	**11.50**	IFFCO-Tokio General Insurance Company
IV	5	Sirkakulam, Sri Satyasai, Tirupati, East Godavari, Parvathipuramu Manyam	**11.38 (*)**	IFFCO-Tokio General Insurance Company
V	8	Palnadu, Alluri Seetaramaraju, Konaseema, Nandyal, Bapatla, Anakapalli, Prakasam, Eluru	**7.85%**	Agriculture Insurance Company of India Limited

(*) L2 agreed to match the L1 premium rates.

2. The Director of Agriculture, A.P, Guntur shall take necessary action for submission of necessary proposals for issuance of Notification accordingly in the matter.

3. This order issues with the concurrence of vide Finance U,.O.No. FIN01-FMU0MRAS(AC)/1/2024-FMU-AC-CS-AH, (Computer No: 2536854), dated:25/08/2024.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B. RAJSEKHAR
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Director of Agriculture, A.P,Guntur.

Copy to:
The P.S to the Special Chief Secretary to Honorable Chief Minister.
The P.S to the Hon'ble Minister for Agriculture, Coop., Marketing & Food Processing.
The PS to Hon'ble Minister for Food, Civil Supplies, and Consumer Affairs.
The PS to Hon'ble Minister for Finance & Planning.
The PS to Principal to Secretary to Government, Finance Department.
The P.S to the Special Chief Secretary to Government, (Agri.)
Sc./Sf.

// FORWARDED :: BY ORDER //

SECTION OFFICER

Draft Minutes of the Cabinet Meeting:

Department: Agriculture & Cooperation Department

Table Item: Information on implementation of Crop Insurance Scheme for 2024-25

Date of Decision: 16-07-2024.

The Special Chief Secretary, Agriculture & Cooperation briefed the Cabinet about the implementation of Crop Insurance Scheme to be implemented during 2024-25 (Kharif & Rabi). The Spl CS explained about the different alternative risk management models and its financial impact under PMFBY for the year 2024-25.

In view of the cutoff date for enrolment by the farmers ends on July 31st the Hon'ble CM directed to constitute a Cabinet Sub-Committee comprising of the following Hon'ble Ministers to deliberate and recommend the most optimal model that provides highest risk cover and other operational modalities for the benefit of the farming community.

1. Hon'ble Minister for Agriculture & Cooperation - Chairman
2. Hon'ble Minister for Finance - Member
3. Hon'ble Minister for Food & Civil Supplies, Consumer Affairs - Member

Signature:

Name : (B RAJSEKHAR)
Special Chief Secretary
Agriculture & Cooperation Department
Government of Andhra Pradesh